Global Convention of Investors

1573. SHRI GHUFRAN AZAM: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that the Prime Minister while inaugurating the two day global convention of investors had announced recently in Mumbai, about Government's proposed decision to offer some core sector operation to private parties both from abroad and domestic;

(b) whether Government have taken a decision on the same pursuent to liberalization of industrial policies further by Central Government; and

(c) if so, the details thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) Government have decided and announced to permit both domestic and foreign private investors in certain core sector operations which include power, ports, highways, telecommunications, etc.

(b) and (c) Government is conscious of the need for policy initiatives in reform process including allowing private participation in certain vital sectors of the economy like power, transportation, communication, and hydrocarbon, etc.

States not Wanting PMRY

1574. SHRI K.R. MALKANI: Will the Minister of INDUSTRY be pleased to state:

(a) whether it is a fact that PMRY is so defective that some States do not want it, as reported in the statesman dated the 11th February, 1997;

(b) if so, the targets for different States;

(c) the performance in different States;

(d) whether Government propose to do to mend matters; and

(e) if so, details thereof?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN): (a) The attention of the Government has been drawn to the report dated 11.2.97 in the Statesmen. However, no State/UT has expressed the desire to dissociate themselves from the scheme.

(b) and (c) the targets and performance as reported by the States/UTs for the years 1993-94, 1994-95 and 1995-96 are enclosed at statements-I, II and III.

(d) and (e) To facilitate implementatons, the PMRY is reviewed at the district, state and central level. The Union Industry Ministry has aso reviewed the scheme with the State/UTs and the banks recently on 11.2.1997.

Statement-I

Progress Under PMRY 1993-94

Sl. No.	State/UT	Target (No)	No. of Applications Sanctioned by Banks	No. of cases to whom loan Disbursed
1	2	3	4	5
1.	Andhra Pradesh	3335	3466	2520
2.	Assam	805	818	564**
3.	Bihar	3070	2051	1490
4.	Delhi	1390	622	258**
5.	Goa	200	78	70

**Source RBI